

BRIDLEWOOD HOMEOWNERS ASSOCIATION
Proposed Annual Budget
January 1, 2024 thru December 31, 2024

| Account Number | Description | 2023 thru July | Estimated Remainder | Total Estimated | Budget 2023 | Estimated Variance | Budget 2024 | 2024 Variance |
|----------------|----------------------------------|---------------------|---------------------|---------------------|---------------------|-----------------------|---------------------|--------------------|
| 6010-000 | MAINT FEE - OPERATING | \$27,475.00 | \$ 19,625.00 | \$47,100.00 | \$47,100.00 | \$0.00 | \$57,878.63 | \$10,778.63 |
| 6029-000 | MAINT FEE - RESV-GENERAL | \$1,500.00 | \$ 1,071.43 | \$2,571.43 | \$1,500.00 | \$1,071.43 | \$21,500.00 | \$20,000.00 |
| 6070-000 | INTEREST INCOME - OPERATING | \$6.40 | \$ 4.57 | \$10.97 | \$0.00 | \$10.97 | \$0.00 | \$0.00 |
| 6071-000 | INTEREST INCOME - RESERVES | \$272.41 | \$ 194.58 | \$466.99 | \$0.00 | \$466.99 | \$0.00 | \$0.00 |
| 6076-000 | INTEREST INCOME - OWNER | \$131.48 | \$ 93.91 | \$225.39 | \$0.00 | \$225.39 | \$0.00 | \$0.00 |
| 6082-000 | LATE FEE INCOME | \$175.00 | \$ 125.00 | \$300.00 | \$0.00 | \$300.00 | \$0.00 | \$0.00 |
| 6083-099 | OTHER INCOME-45 DAY PRE LIEN | \$210.00 | \$ 150.00 | \$360.00 | \$0.00 | \$360.00 | \$0.00 | \$0.00 |
| 6099-000 | CASH FROM PRIOR YEARS | \$2,472.75 | \$ 1,766.25 | \$4,239.00 | \$4,239.00 | \$0.00 | \$0.00 | -\$4,239.00 |
| 6900-000 | INTEREST TRANSFER TO RESERVE | (\$1,500.00) | \$ (1,071.43) | (\$2,571.43) | \$0.00 | (\$2,571.43) | \$0.00 | \$0.00 |
| 6901-001 | INCOME TRANSFER TO RESERVES | (\$272.41) | \$ (194.58) | (\$466.99) | (\$1,500.00) | \$1,033.01 | (\$21,500.00) | -\$20,000.00 |
| | TOTAL REVENUES | \$ 30,470.63 | \$ 21,764.74 | \$ 52,235.37 | \$ 51,339.00 | \$ 896.37 | \$ 57,878.63 | \$ 6,539.63 |
| | ADMINISTRATIVE | | | | | | | |
| 7110-000 | INSURANCE - GENERAL | \$1,587.42 | \$ 1,133.87 | \$2,721.29 | \$3,500.00 | \$778.71 | \$4,000.00 | \$500.00 |
| 7110-003 | INSURANCE - D&O | \$681.21 | \$ 486.58 | \$1,167.79 | \$1,210.00 | \$42.21 | \$1,200.00 | -\$10.00 |
| 7210-000 | LEGAL & PROFESSIONAL | \$17,186.23 | \$ 250.00 | \$17,436.23 | \$2,000.00 | (\$15,436.23) | \$2,000.00 | \$0.00 |
| 7310-002 | TAXES - CORP ANNUAL | \$61.25 | \$ - | \$61.25 | \$61.25 | \$0.00 | \$61.25 | \$0.00 |
| 7410-000 | MANAGEMENT FEE | \$6,587.42 | \$ 4,705.30 | \$11,292.72 | \$11,292.75 | \$0.03 | \$11,857.38 | \$564.63 |
| 7510-000 | ADMIN EXPENSES-GENERAL | \$1,666.96 | \$ 1,190.69 | \$2,857.65 | \$1,000.00 | (\$1,857.65) | \$1,000.00 | \$0.00 |
| 7510-011 | ADMIN EXPENSES - 45 DAY PRE LIEN | \$245.00 | \$ 175.00 | \$420.00 | \$0.00 | (\$420.00) | \$0.00 | \$0.00 |
| | TOTAL ADMIN EXPENSES | \$ 28,015.49 | \$ 7,941.44 | \$ 35,956.93 | \$ 19,064.00 | \$ (16,892.93) | \$ 20,118.63 | \$ 1,054.63 |

| Account Number | Description | 2023 thru July | Estimated Remainder | Total Estimated | Budget 2023 | Estimated Variance | Budget 2024 | 2024 Variance |
|----------------|--------------------------------|----------------|---------------------|-----------------|--------------|--------------------|--------------|---------------|
| | SERVICES AND UTILITIES | | | | | | | |
| 8110-000 | REPAIR & MAINTENANCE - GENERAL | \$612.00 | \$ 437.14 | \$1,049.14 | \$1,000.00 | (\$49.14) | \$1,000.00 | \$0.00 |
| 8110-007 | R & M - ENTRY | \$1,423.87 | \$ 1,017.05 | \$2,440.92 | \$1,300.00 | (\$1,140.92) | \$1,600.00 | \$300.00 |
| 8210-001 | GROUNDS - LAWN SERVICE | \$8,400.00 | \$ 6,000.00 | \$14,400.00 | \$15,900.00 | \$1,500.00 | \$16,760.00 | \$860.00 |
| 8210-003 | GROUNDS - PLANTS/SOD | \$0.00 | \$ - | \$0.00 | \$175.00 | \$175.00 | \$750.00 | \$575.00 |
| 8210-004 | GROUNDS - TREES | \$0.00 | \$ - | \$0.00 | \$50.00 | \$50.00 | \$50.00 | \$0.00 |
| 8210-005 | GROUNDS - MULCH | \$0.00 | \$ - | \$0.00 | \$50.00 | \$50.00 | \$50.00 | \$0.00 |
| 8210-008 | GROUNDS - IRRIGATION GENERAL | \$1,435.00 | \$ 1,025.00 | \$2,460.00 | \$600.00 | (\$1,860.00) | \$750.00 | \$150.00 |
| 8210-012 | GROUNDS - LAKE TREATMENTS | \$3,478.37 | \$ 2,484.55 | \$5,962.92 | \$5,200.00 | (\$762.92) | \$6,000.00 | \$800.00 |
| 8710-001 | UTILITIES - ELECTRIC | \$5,727.85 | \$ 4,091.32 | \$9,819.17 | \$8,000.00 | (\$1,819.17) | \$10,800.00 | \$2,800.00 |
| | TOTAL SERVICES & UTILITIES | \$ 21,077.09 | \$ 15,055.06 | \$ 36,132.15 | \$ 32,275.00 | \$ (3,857.15) | \$ 37,760.00 | \$ 8,400.00 |

| | | | | | | | | |
|-----------------------|----|-----------|----|-----------|-------------|-------------|---------------|-------------|
| TOTAL EXPENSES | \$ | 49,092.58 | \$ | 22,996.50 | \$72,089.08 | \$51,339.00 | (\$20,750.08) | \$57,878.63 |
|-----------------------|----|-----------|----|-----------|-------------|-------------|---------------|-------------|

| | | | | | | |
|-----------------------------|---------------|--------------|---------------|--------|--------------|------|
| NET EXCESS/(DEFICIT) | (\$18,621.95) | (\$1,231.76) | (\$19,853.71) | \$0.00 | \$ 21,646.45 | \$ - |
|-----------------------------|---------------|--------------|---------------|--------|--------------|------|

2024 TOTAL ASSESSMENT PER YEAR

Per unit

Units 135

| <u>Reserve</u> | <u>Balance</u> |
|----------------------------------|----------------|
| 3029-000 - Reserve Fund-General | \$0.00 |
| 3080-000 - Reserve Fund-Interest | \$246.36 |

Balance

3029-000 - Reserve Fund-General

\$0.00

3080-000 - Reserve Fund-Interest

\$246.36

TOTAL